

**511 WEST 232ND OWNERS CORP.
511 WEST 232ND STREET
BRONX, NEW YORK 10463**

<http://www.511w232.com>

••• PROXY FORM •••

KNOW ALL PERSONS BY THESE PRESENTS:

That the undersigned, being the holder of _____ Shares of 511 West 232nd Owners Corp., is entitled to vote at the Annual Meeting of Shareholders, and does hereby constitute and appoint _____ as its Proxy
(Insert name of person you choose to appoint as your Proxy). If I have not inserted a name, this Proxy is given to Adia N. Wright *, President of the Corporation.

The undersigned's true and lawful Proxy shall vote for the undersigned and in the undersigned's stead at a Meeting of Shareholders to be held on the 7th Day of December 2009, or at any continuation or adjournment thereof, with full power to Vote and Act for the undersigned and in the undersigned's name, place and stead, in the same manner, to the same extent and with the same effect that the undersigned might, were the undersigned present thereat, giving to said Proxy or Proxies the full right of substitution. Any Proxy or Proxies heretofore given by undersigned to any person or persons whatsoever are hereby revoked.

Dated at _____, New York, this _____ Day of _____ 20____
City Date Month

Print Name(s) of Shareholder(s): _____

Apartment #: _____ Telephone Number(s): _____

Email Address: _____

Shareholder's Signature: _____

Shareholder's Signature: _____

* It has been advised by legal counsel to include a corporate officer's name.

••• Complete and return to Apartment #W44 •••

Even if you plan to attend the Meeting, please complete, sign and return this Proxy Form to Apt#W44 as soon as possible. Simply, if you attend the Meeting, you can vote your shares in person. However, if you can't be present, you know that your shares have been voted, ensuring a quorum and representing your interests. Again, if you attend and vote in person, your Proxy vote will not be cast.